

ANNUAL BUDGET MEETING FOR THE WOODRIDGE LAKE  
SEWER DISTRICT HELD ON SATURDAY, MAY 24, 2025, IMMEDIATELY  
FOLLOWING THE WOODRIDGE LAKE PROPERTY OWNERS  
ASSOCIATION BOARD MEETING AT THE WOODRIDGE LAKE  
CLUBHOUSE

AGENDA

**CALL TO ORDER:** Attendance and seating of Alternatives by J Mersfelder

**ATTENDANCE:** Acknowledgement of the number Woodridge Lake Sewer District Tax Payers signed in attendance.

**Item #1 on the Agenda** – The adopting of the Annual Budget for the fiscal year to run from July 1, 2025 to June 30, 2026: The Board presented a balanced budget of \$1,896,586; consisting of Operating expenses of \$1,089,575 and a transfer to Capital of \$807,010. The said budget was mailed to the taxpayers on May 5<sup>nd</sup>.

**Item #2:** The laying of the tax for said fiscal year July 1, 2025 thru June 30, 2026. The tax revenue at 5.1 mil rate will raise \$1,805,986 based on the assessed value of the grand list of \$354,114,810. Noting that the grand list increased by over \$6 million or 1.7%.

**Item #3:** The fixing of the tax rate of 5.1 mils for said fiscal year July 1, 2025 through June 30, 2026 based on the October 1, 2024 Grand List of the Woodridge Lake Sewer District.

**Item #4:** To approve a resolution to provide for the re-appropriation of previously approved capital funding for the completion of the planned projects and engineering for the final long term solution to the disposal of the Woodridge Lake Sewer District wastewater.

**Item #5:** To consider a resolution providing for the District and or Authority for interim borrowing in anticipation of taxes.

**Item #6: Other business.** To transact any and all other business proper to come before said meeting.

**Meeting Closing:** I would like a motion to close the meeting.